

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10514	10374	10444	10490	10559	10605	Buy	Sell	Sell
Sensex	34663	34217	34440	34591	34814	34964	Buy	Sell	Sell
Nifty Futures	10522	10370	10446	10485	10561	10600	Buy	Sell	Sell
Bank Nifty	26017	25501	25759	25916	26174	26331	Buy	Sell	Sell
CNX IT	13776	13451	13614	13706	13868	13960	Buy	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34663.1	318.2	0.9
NIFTY	10513.9	83.5	0.8
MIDCAP	15661.5	-38.2	-0.2
SMLCAP	16953.8	-23.1	-0.1
BSEFMC	11200.1	45.8	0.4
AUTO	23787.0	-377.8	-1.6
POWER	2080.3	-4.7	-0.2
REALTY	2211.3	-10.9	-0.5
BSE IT	13529.5	324.2	2.5
BANDEX	29241.8	406.9	1.4
OILGAS	13525.6	-236.8	-1.7
METAL	13207.5	130.8	1.0

Currency Futures	Close	Pre. Pts	% Chg
29-May-18 EUR-INR	80.08	80.23	-0.19
29-May-18 USD-INR	68.35	68.48	-0.20
29-May-18 GBP-INR	91.56	91.29	0.30
29-May-18 JPY-INR	62.34	62.44	-0.17

Advance/ Decline	Adv	Dec	Un Ch.
NSE	815	966	78
BSE	1255	1391	133

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4376	5077	(701)
DII	4265	2784	1480

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the session in green terrain on Thursday with frontline gauges recapturing their crucial 34,600 (Sensex) and 10,500 (Nifty) levels. Markets traded with traction throughout the session as sentiments remained up-beat with report stating that India's direct tax collections for the last financial year crossed the Rs 10 lakh crore mark, registering an increase of 18% over the previous fiscal. Key gauges started the session on an optimistic note, as traders took some encouragement with report stating that India has moved one notch higher, to the 44th place in terms of competitiveness, in the annual rankings compiled by International Institute for Management Development (IMD) which placed the US in the top slot. The US became the most competitive economy globally driven by its strength in economic performance and infrastructure, followed by Hong Kong and Singapore in the second and third place, respectively. Some optimism came with union minister Ravi Shankar Prasad's statement that the government is working on a long-term solution to fuel prices. Meanwhile, the government has cleared amendments to the Insolvency and Bankruptcy Code (IBC), incorporating changes suggested by a government-appointed panel.

Positive opening in European counters too aided sentiments. The European markets were trading mostly in green in early deals on Thursday, as investors monitored a bounce across financials and tech stocks. Asian markets exhibited mixed trend as growing trade concerns overshadowed dovish minutes of the US Federal Reserve's latest monetary policy meeting.

Market Turnover & FII Derivative Data

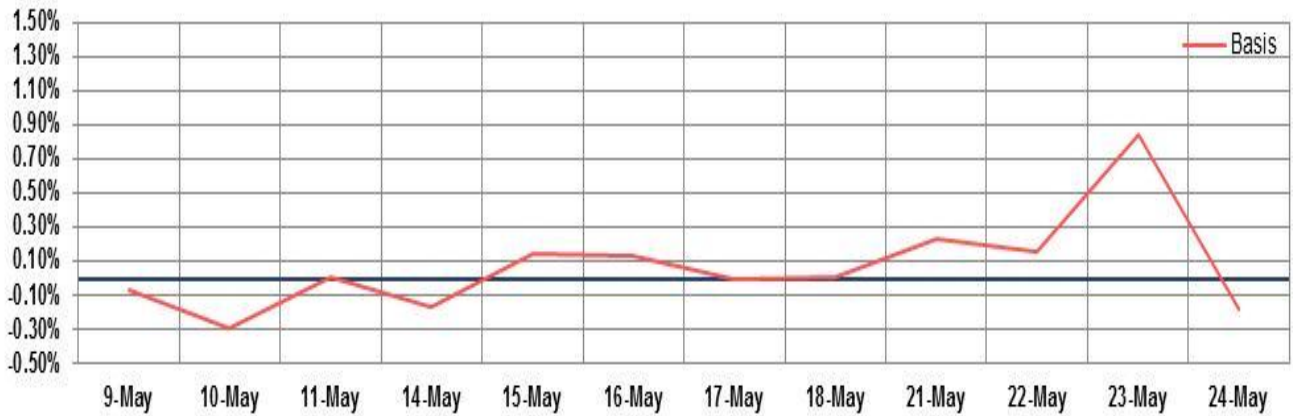
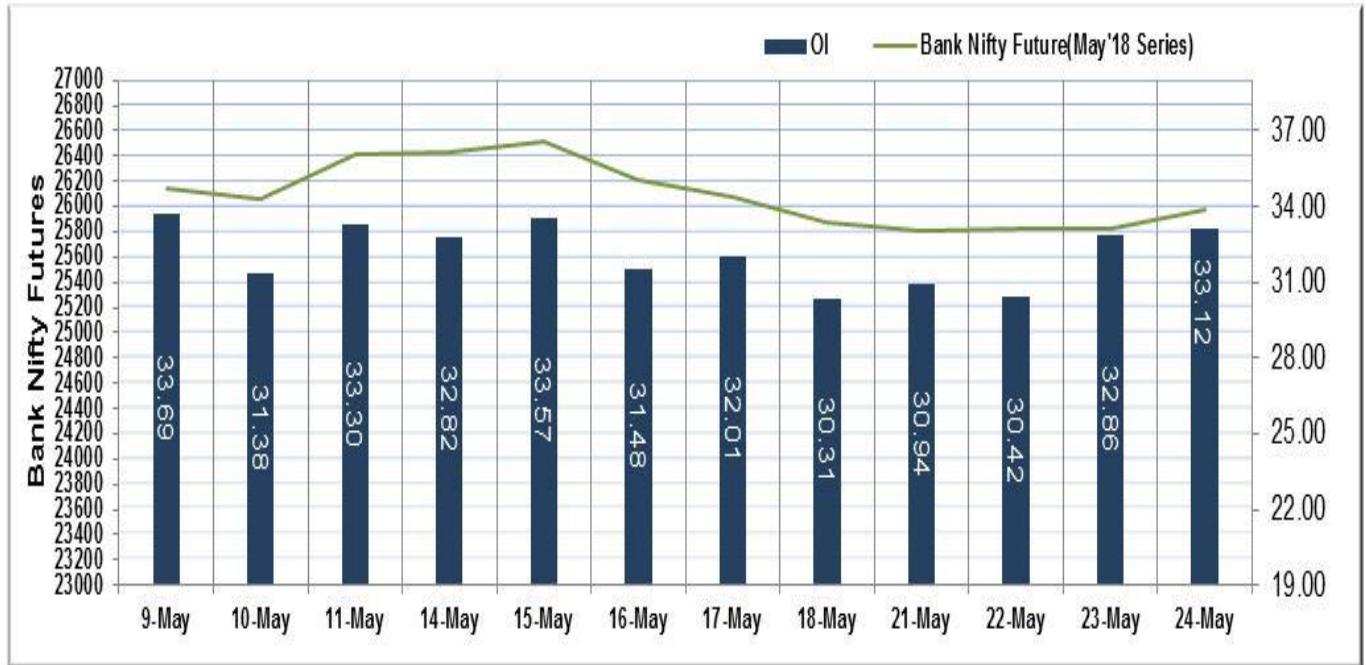
Market TO	Current	Previous	Net%
BSE CASH	3781	3147	20
NSE CASH	28863	30753	(6)
NSE FO	1516746	883832	72

FII Derivatives	Buy	Sell	Net
Ind. Futures	2228	2599	(371)
Ind. Options	109190	108574	617
Stk. Futures	12786	12396	390
Stk. Options	8888	8833	55

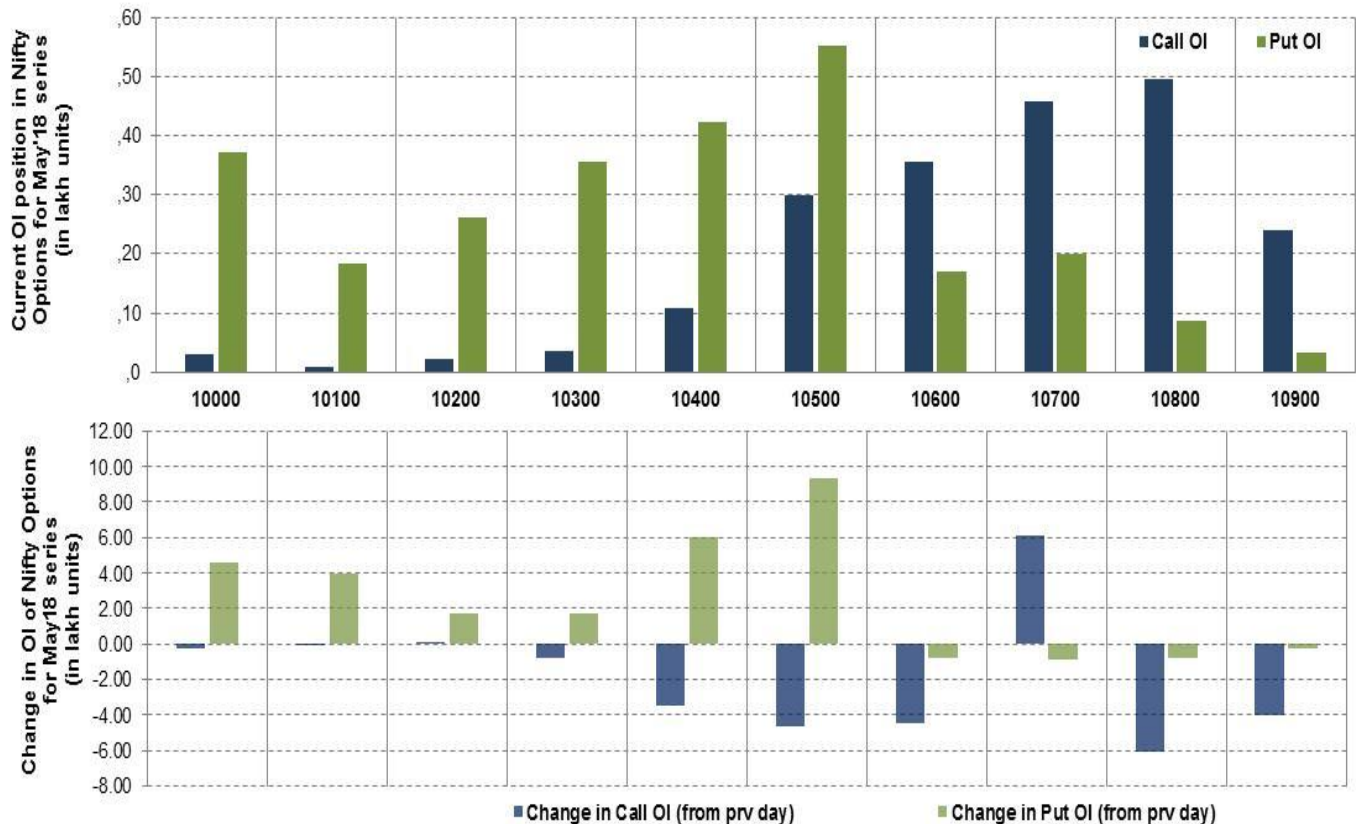
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,800 SP from the May month expiry was the most active call with a reduction of 0.60 million in open interest.
- Among Nifty puts, 10,500 SP from the May month expiry was the most active put with an addition of 0.93 million open interests.
- The maximum OI outstanding for Calls was at 10,800 SP (4.94mn) and that for Puts was at 10,500 SP (5.52mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 24/05/18
Avg Avg



Nifty Cash prices have settled at 10513.85 up by 0.80 from the previous close. On the upper side it has resistance of 10550 and 10600 levels, while lower side it has support of 10450 and 10400 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUSTDIAL	3,192,000	3,728,200	16.80	463.60	10.30
BALRAMCHIN	14,514,500	15,669,500	7.96	70.35	3.08
POWERGRID	27,796,000	29,848,000	7.38	211.90	0.09
NCC	33,800,000	35,488,000	4.99	114.70	9.03
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ESCORTS	4,995,100	4,541,900	-9.07	891.45	1.75
NIITTECH	2,069,250	1,871,250	-9.57	1090.50	1.42
ADANIENT	13,252,000	11,684,000	-11.83	119.40	1.44
TECHM	15,649,200	13,735,200	-12.23	710.45	1.53
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PIDILITIND	1,831,000	2,071,000	13.11	1080.15	-0.78
JETAIRWAYS	6,204,000	6,906,000	11.32	392.90	-6.37
ONGC	35,508,750	38,846,250	9.40	168.05	-4.46
OIL	2,590,038	2,814,372	8.66	214.25	-6.77
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SRF	693,000	650,500	-6.13	1791.00	-0.74
DHFL	21,096,000	19,786,500	-6.21	602.75	-0.14
TVSMOTOR	5,680,000	5,307,000	-6.57	544.35	-3.74
VEDL	40,302,500	37,096,500	-7.95	251.30	-0.55

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